



CATHEDRAL OF THE ANNUNCIATION

November 1, 2021

My dear Brothers and Sisters in Christ,

In addition to preaching the Word of God and celebrating the sacraments, a pastor is also entrusted with administering the ecclesiastical goods of the parish (canon 532). Among the tasks of administering a parish is the preparation of a report of that administration at the end of the year (canon 1284 §2, 8°). I am pleased, then, to present to the Christian faithful of the Cathedral of the Annunciation parish the financial report for the Fiscal Year ending June 30, 2021.

As you know, I assumed the office of Pastor of the Cathedral parish on July 28 this year—at the same time the Very Reverend Luis Navarro, J.C.L. concluded his tenure as Parochial Administrator. I am grateful to Father Navarro for his leadership in shepherding the parish—with the capable assistance of Fathers John Ngo and Larry Machado—before my arrival.

As you can see from the report of income and expenses on the next page, the parish ended Fiscal Year 2021 with an operational deficit. While the parish staff and ministries did everything possible to trim expenses, unfortunately income fell more than expenses did, leaving the parish in the red. As we all know, the principal reason for the decline in income was—and continues to be—the COVID pandemic. With the Cathedral church closed for much of the year, with the reduced number of Masses held in the Plaza, with fewer ministry activities, with the restrictions at Annunciation School and preschool for most of the academic year, the parish's income decreased. That said, let me recognize and express my gratitude to the many parishioners who continued to support our parish. I acknowledge that this may not have been easy to do, given their own pandemic-related financial condition. Thank you very much.

While it is certainly not good news to report that the parish spent \$146,000 more in FY 2021 than it took in, that deficit is \$10,000 less than the deficit reported for FY 2020. And that brings us to the current fiscal year. Each week, the Sunday bulletin publishes the amount of the previous week's offertory income as well as the difference from what is budgeted. As of the week of October 17, the parish was already behind \$42,020 for FY 2022. As you know from your own family finances, continued deficit spending is not sustainable in the long term.

For this reason, I urge you to reflect as a family on what you can commit to give in the next year to support the work of our parish. As pandemic restrictions (hopefully) continue to ease, the parish staff and ministries look forward to getting back to serving our entire community. But that is not possible without all of us coming together to support financially the Cathedral parish. Your new annual commitment to support the Cathedral parish can be made on Commitment Sunday, November 6 and 7, at Mass, online, or by mailing the enclosed commitment card.

All we are and have is a gift of God. Let us each make the commitment to return to him the first fruits of his bounty to us (see Proverbs 3:9–10). May God bless you in your prayerful consideration to support our Cathedral.

In Christ,

John J. M. Foster

The Very Reverend John J. M. Foster, J.C.D.
Pastor

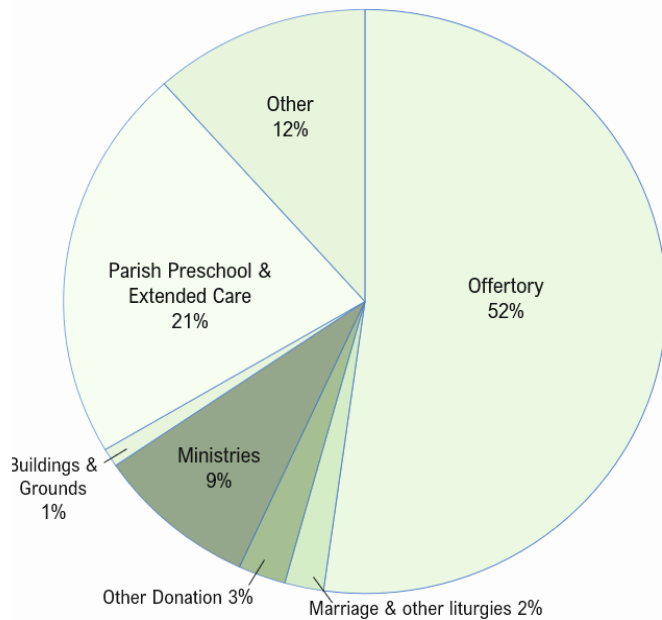
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2020-2021 Budget vs. Actual

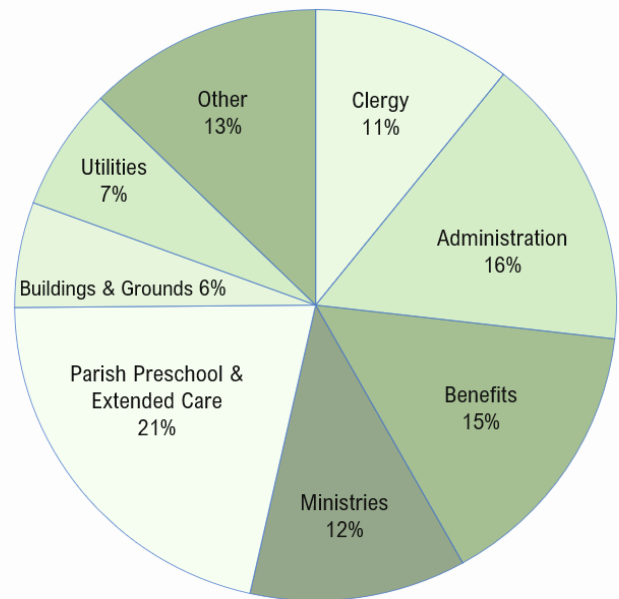
It costs us over \$125,000.00 a month to maintain the parish and do the ministry we are committed to do.

Income	Budget	Actual	Variance
Offertory (Sunday and Holy Day collections)	733,862.00	679,641.91	(54,220.09)
Marriages, funerals, and other liturgies	29,342.00	30,962.65	1,620.65
Other donations (United Way, gifts, etc.)	35,852.18	54,933.83	19,081.65
Ministries (Family Faith Formation, liturgy, etc.)	121,984.00	58,020.95	(63,963.05)
Parish Preschool & Extended Care	307,361.00	191,355.04	(116,005.96))
Buildings and grounds	14,400.00	15,819.28	1,419.28
Other (Bulletin ads, reimbursements, etc.)	163,138.44	40,630.04	(122,508.40)
Total Income	1,405,939.62	1,071,363.70	(334,575.92)

Income



Expenses



Expenses	Budget	Actual	Variance
Clergy (salary, insurance, retirement, rectory, etc.)	150,831.36	145,543.86	(5,287.50)
Administration (Pastoral Staff, Parish Office, communications, etc.)	226,340.00	214,631.07	(11,708.93)
Benefits (health insurance, social security, etc.)	211,577.00	191,144.50	(20,432.50)
Ministries (Family Faith Formation, liturgy, etc.)	163,483.80	120,738.01	(42,745.79)
Parish Preschool & Extended Care	300,360.46	265,107.49	(35,252.97)
Buildings and grounds	81,047.00	74,333.36	(6,713.64)
Utilities (gas, electricity, water)	94,182.00	72,197.98	(21,984.02)
Other (diocesan assessment, insurance, taxes)	178,118.00	133,826.76	(44,291.24)
Total Expenses	1,405,939.62	1,217,523.03	(188,416.59)

Suggested Weekly Offering

Holy Scripture teaches us that we should offer 10% of the gifts God has given to us and share them with others. Please carefully consider the gifts that God has given you and contribute part of them to help with the work of the parish. If you would like to fill out the commitment card at Mass, come prepared to complete it on the weekend of November 6 and 7.

Suggested Weekly Offering

Annual Family Income	7.0%	5.0%	4.0%	3.0%
\$20,000	\$27.00	\$20.00	\$15.00	\$11.00
\$30,000	\$40.50	\$29.00	\$23.00	\$17.00
\$40,000	\$54.00	\$39.00	\$31.00	\$23.00
\$50,000	\$67.00	\$48.00	\$38.00	\$29.00
\$60,000	\$81.00	\$58.00	\$46.00	\$35.00
\$70,000	\$95.00	\$67.00	\$54.00	\$41.00
\$80,000	\$108.00	\$77.00	\$62.00	\$46.00
\$90,000	\$121.00	\$87.00	\$69.00	\$52.00



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To help you follow through on your commitment to the Cathedral parish, please explore these ways to make your weekly or monthly gift;

[Visit our website](#)

Annunciationstockton.org/giving



[Pop-up Link](#)

Open your phone / tablet's camera and scan the code below.



[Text to Give](#)

- Text "GIVING" to 209-600-6577
- Click on the link sent to you
- Select preferred sign-in method
- Click on "Register for an account"
- Enter your personal information
- Click on "Give Now"
- For a recurring gift, click on "Make this gift recurring"

[Giving with App](#)

- Download the "Connect Now Giving" App
- Search for zip code 95203
- Select Cathedral of the Annunciation
- Click on "Sign-In"
- Click on "Create Account"
- Enter your personal information
- Click on "Give Now"
- For a recurring gift, click on "Make this gift recurring"

Pastoral Council

The Very Reverend John J. M. Foster, J.C.D.

Deacon Greg Yeager

Carla Donaldson

Rebeca Gonzalez

Maria Madrigal-Parker

Linda Molloy

Belinda Squires

Finance Council

The Very Reverend John J. M. Foster, J.C.D.

The Reverend Larry Machado, S.T.L.

Deacon Greg Yeager

John Baker

Steve Barney

Adrienne Carroll

David Rainwater

Mark Rishwain